



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22545.1 (0.0%)

22508 - 22613



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
22708	22660	22603	22556	22498	22451	22393

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with an upper shadow
Percentage of stocks above 5-Day SMA	26%
Percentage of stocks above 20-Day SMA	24%
Advance-Decline Ratio	0.6
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 22556. If Nifty trades above this level, it may further rally up to 22603-22660-22708 levels. However, if it trades below 22556, we may witness profit booking in the market, and the index may correct up to 22498-22451-22393 levels.

Price Gainers

Script ID	Price	%Chg
SHRIRAMFIN	606.8	5.7
BAJAJFINSV	1925.6	2.7
BAJFINANCE	8705.4	2.6
SUNPHARMA	1647.5	2.1
HINDALCO	632.0	2.0

Price Losers

Script ID	Price	%Chg
ULTRACEMCO	10447.7	-4.7
TRENT	4805.3	-3.1
BAJAJ-AUTO	8232.4	-2.2
TATAMOTORS	648.6	-2.0
M&M	2726.6	-1.9

Index

CMP

Prior Day's Range

BANK NIFTY

48743.8 (0.3%)

48627 - 48973



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
49281	49127	48935	48781	48590	48436	48244

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle with a long upper shadow
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	25%
Advance-Decline Ratio	0.8
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 48781. If Bank Nifty trades above this level, it may rally up to 48935-49127-49281 levels. However, if it trades below 48781, we may witness profit booking in the market, and the index may correct up to 48590-48436-48244 levels.

Price Gainers

Script ID	Price	%Chg
AUBANK	556.7	6.2
INDUSINDBK	1046.7	1.2
HDFCBANK	1700.7	1.1
AXISBANK	1016.7	0.8
IDFCFIRSTB	59.2	0.7

Price Losers

Script ID	Price	%Chg
CANBK	83.5	-1.8
PNB	92.0	-1.3
KOTAKBANK	1947.6	-1.0
SBIN	703.9	-1.0
BANKBARODA	203.2	-0.8

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